September 2026

STRAWPATH VENDOR INTELLIGENCE {Vi}

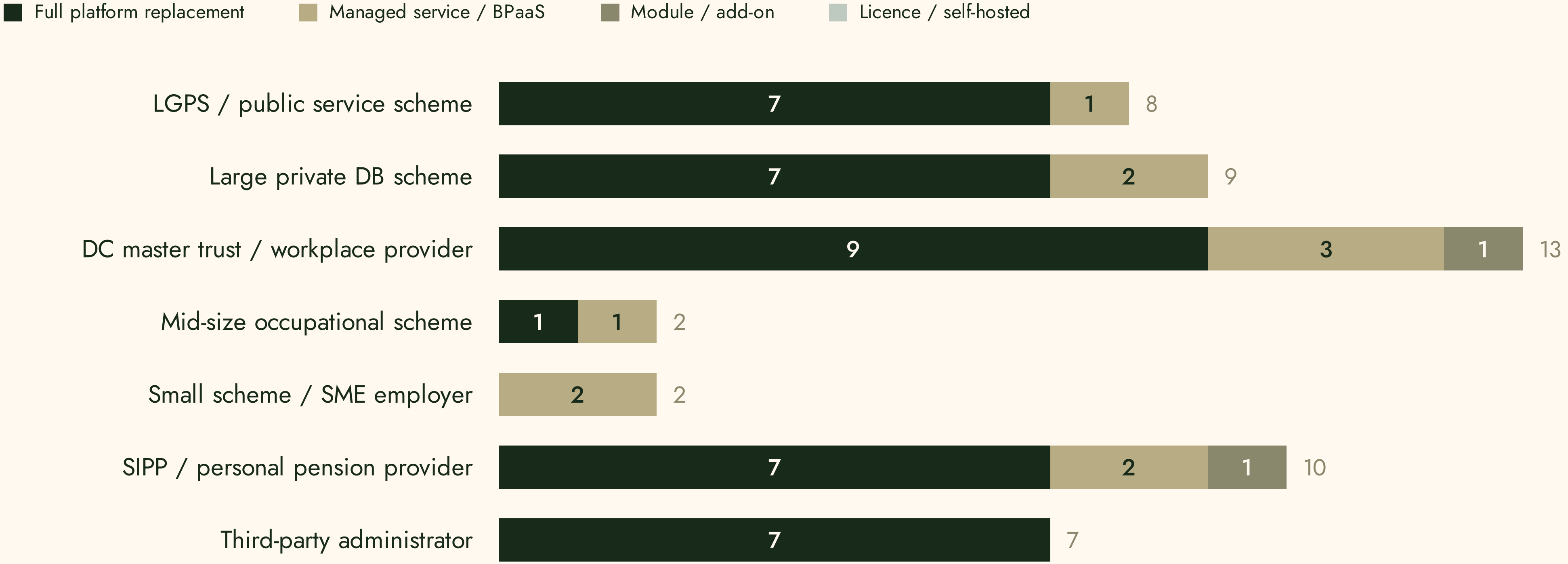
UK Pension Administration Platforms

Vendors, products and the client segments they serve

23	23	19	52
SUPPLIERS SCANNED	PRODUCTS PROFILED	PRODUCTS WITH UK PRESENCE	PENSIONS TRENDS TRACKED

Who these products are built for

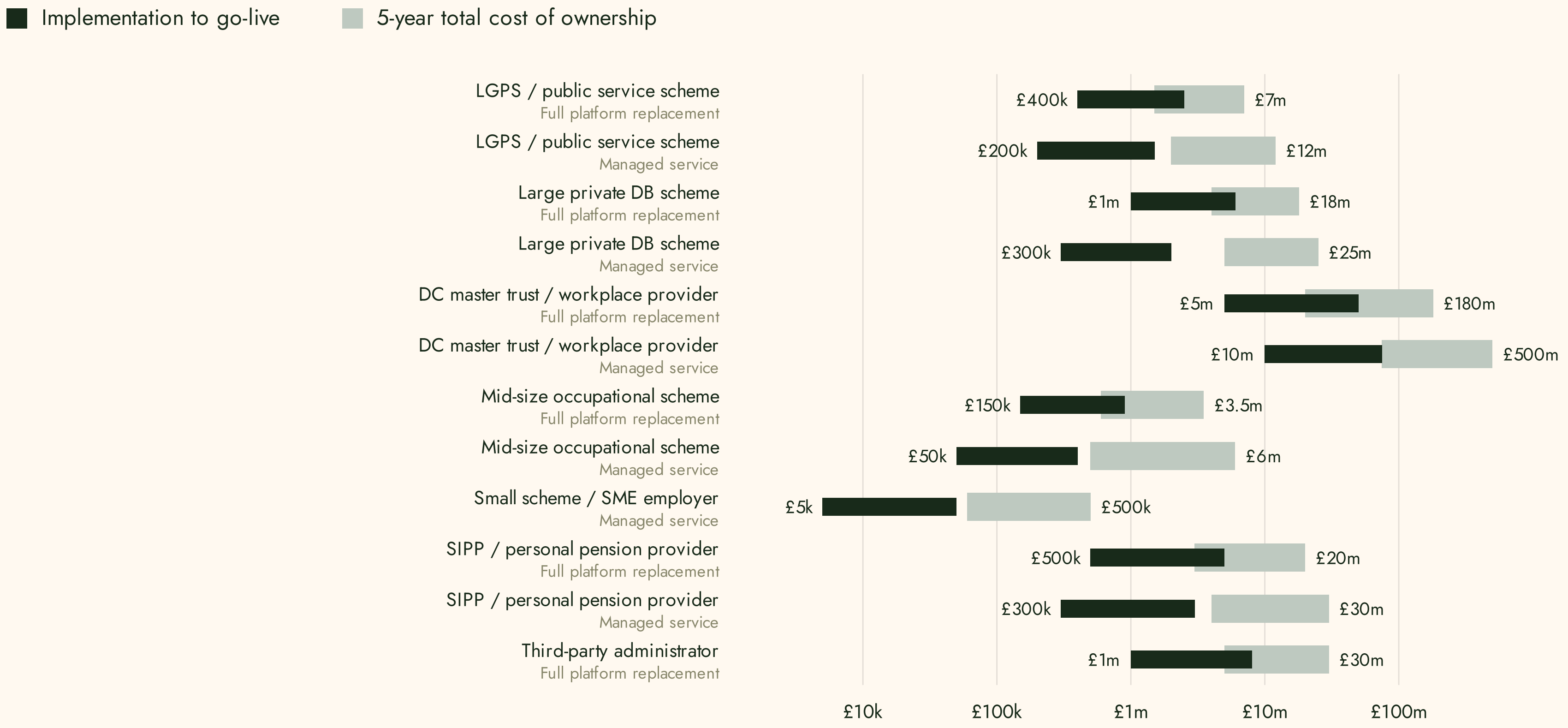
Figure 1: Pension administration products by client segment and delivery model | 23 products from 23 suppliers



Rows are client (buyer) segments. A product is counted against every segment and delivery model it credibly serves.

What it broadly costs

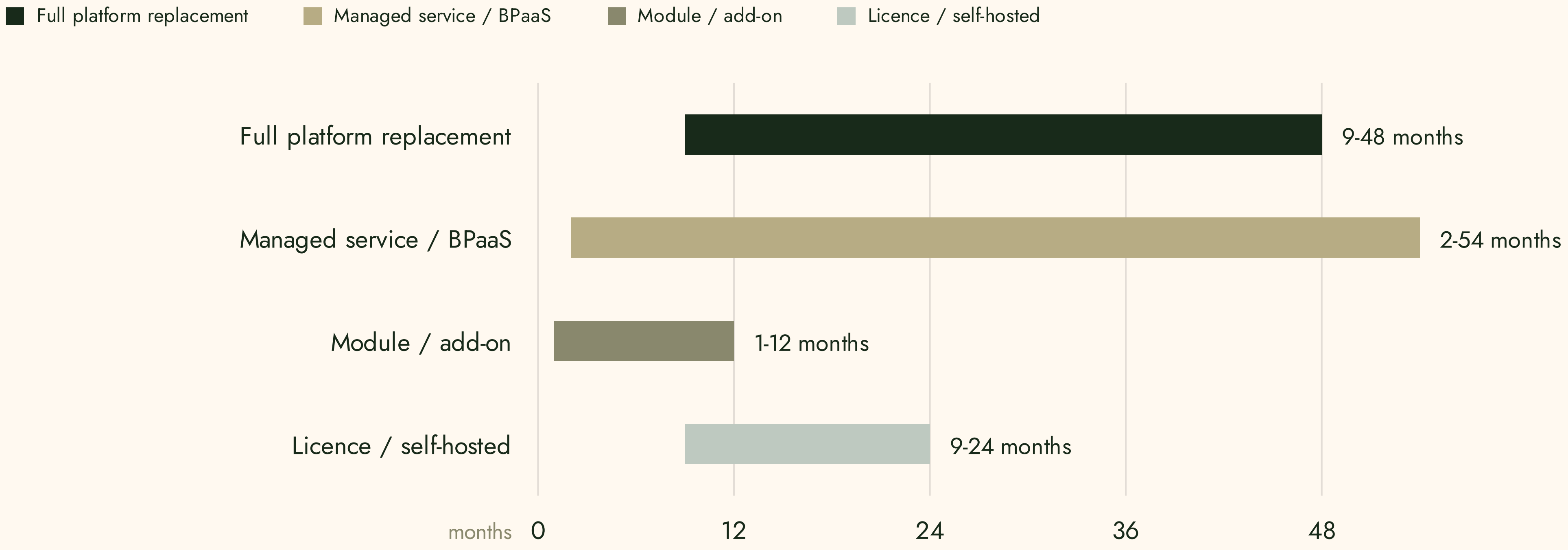
Figure 2: Implementation and 5-year cost bands paid by each client segment | market bands, not vendor prices | log scale



Market-planning bands for the client segment and engagement type. Not quotes, vendor numbers or forecasts for any individual product.

How long it takes

Figure 3: Typical delivery timeline by engagement type | months, across all seven client segments



Where the choice actually is

Figure 4: Number of pension administration products serving each client segment and engagement type

	FULL PLATFORM REPLACEMENT	MANAGED SERVICE / BPAAS	MODULE / ADD-ON	LICENCE / SELF-HOSTED
LGPS / public service scheme	7	1	·	·
Large private DB scheme	7	2	·	·
DC master trust / workplace provider	9	3	1	·
Mid-size occupational scheme	1	1	·	·
Small scheme / SME employer	·	2	·	·
SIPP / personal pension provider	7	2	1	·
Third-party administrator	7	·	·	·

Darker cells hold more comparable products. A dot marks a combination no scanned product currently serves.

The supplier landscape

Figure 5: Every pension administration supplier and product in the scan, with the client segment each primarily serves | ● UK presence, ○ no UK presence

SUPPLIER	PRODUCT	PRIMARY CLIENT SEGMENT	ENGAGEMENT	UK
Bravura Solutions	Sonata Alta	SIPP / personal pension	Full replacement	●
Capita	Hartlink	Large private DB	Managed service	●
Civica	Universal Pensions Management (UPM)	LGPS / public service	Full replacement	●
Dunstan Thomas	Imago Administration	SIPP / personal pension	Full replacement	●
DXC Technology	DXC Assure for Life and Wealth	SIPP / personal pension	Full replacement	●
Equiniti (EQ)	Compendia	LGPS / public service	Full replacement	●
Festina Finance	Festina Life and Pension Platform	DC master trust	Full replacement	●
FIS	FIS Policy Administration Suite	DC master trust	Full replacement	●
FNZ	FNZ Wealth Platform	DC master trust	Managed service	●
Heywood Pension Technologies	Altair	LGPS / public service	Full replacement	●
IN2 Group	INvest2	DC master trust	Full replacement	○
Iress	Platinum~Pro	SIPP / personal pension	Full replacement	●
Lumera	Lumera Policy Administration Platform	DC master trust	Full replacement	●
msg life	msg.Life Factory	DC master trust	Full replacement	○
Penfold	Penfold White Label SIPP Platform	SIPP / personal pension	Managed service	●
Procentia	IntelliPen	Large private DB	Full replacement	●
Sagitec Solutions	Neospin	LGPS / public service	Full replacement	○
SAP Fioneer	SAP Fioneer Life and Pension	DC master trust	Full replacement	●
Smart (Smart Group)	Keystone by Smart	DC master trust	Managed service	●
Tata Consultancy Services (TCS)	TCS BaNCS for Life Insurance and Pension	DC master trust	Full replacement	●
Vitech Systems Group	V3locity	LGPS / public service	Full replacement	●
WealthOS	WealthOS SIPP Platform	SIPP / personal pension	Module / add-on	●
Zinnia	Zinnia Platform	SIPP / personal pension	Full replacement	○

Trends shaping platform selection

Figure 6: Pensions market trends tracked, by category | 52 trends, each with named sources

Category	Trends	Category	Trends	Category	Trends
Core modernisation and legacy	3	Cloud and architecture	3	AI and automation	4
Regulation and compliance	4	Data and analytics	4	Security and fraud	4
Resilience and third-party risk	3	Cost and commercial pressure	4	Customer expectation and channels	3
Vendor landscape and ecosystem	3	Sustainability and ESG	3	Operating model and sourcing	4
Pensions dashboards and data readiness	3	Scheme consolidation and endgame	4	Value for money and member outcomes	3

Final dashboards connection deadline forces last-mile delivery push

WHAT IS HAPPENING All in-scope occupational schemes and personal/stakeholder pension providers must complete connection to the pensions dashboards ecosystem by 31 October 2026, the final point in DWP's staged timetable. TPR and...

THE STATS TPR's Pensions Dashboards Readiness Survey 2024-25 tracked schemes' progress against connection duties across cohorts (OMB Research for TPR, July 2025); the Pensions...

WHAT THIS MEANS Connection is now a near-term compliance cliff-edge rather than a distant milestone, and being technically 'connected' does not equal being operationally ready to handle...

Sources: Pensions Dashboards Programme; GOV.UK / DWP; The Pensions Regulator

Pension Schemes Act 2026 hard-wires scale and consolidation into DC policy

WHAT IS HAPPENING The Pension Schemes Act 2026 introduces statutory measures to drive DC consolidation, including provisions affecting small pots, multi-employer default arrangements and value assessment thresholds, following...

THE STATS The Act received royal assent as Chapter 22 of 2026 legislation, covering DB Local Government Pension Scheme asset pooling and mergers alongside DC scale provisions...

WHAT THIS MEANS Consolidation is shifting from a market-led trend to a legislated expectation, meaning smaller schemes face growing statutory pressure to demonstrate scale-equivalent...

Sources: GOV.UK / DWP; GOV.UK / DWP; The Pensions Regulator

Request the full dataset

This extract shows the shape of the market. The full pre-RFP dataset adds supplier-described features and charging structures, named clients, strengths and considerations per product, named sources for every entry, segment-level indicative market cost and timeline bands, and all 52 pensions trends with evidence. Banking and wealth management are covered on the same basis.

1,946 DATA OBJECTS COLLECTED	2,224 STRUCTURED RESEARCH DATA POINTS	954 PUBLIC-SOURCE REFERENCE RECORDS
308 PRODUCT-TO-CLIENT-SEGMENT MAPPINGS	161 SECTOR TRENDS ANALYSED	61 INDICATIVE MARKET BENCHMARK BANDS

How it is built

Desktop research from publicly available information: supplier and product discovery, mapping to client segments and delivery models, market-planning bands assembled from published contract values, annual reports and regulatory filings, and sector trends compiled from named sources. Research is not restricted to UK material; the analysis of it is.

Disclaimer

Nothing here is a ranking or a recommendation. Figures are market-planning bands, not quotes, vendor numbers or forecasts for any individual product. Suppliers have not reviewed or approved these entries.

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