STRAWPATH VENDOR INTELLIGENCE {Vi}

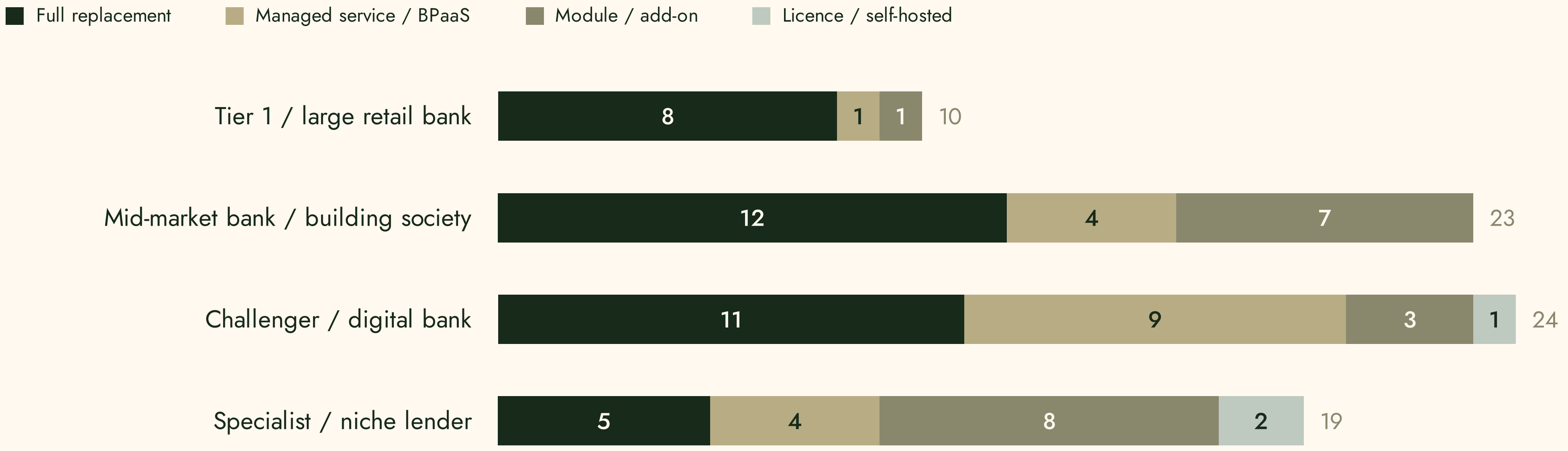
UK Core Banking Platforms

Vendors, products and the client segments they serve

37	39	28	55
SUPPLIERS SCANNED	PRODUCTS PROFILED	PRODUCTS WITH UK PRESENCE	BANKING TRENDS TRACKED

Who these products are built for

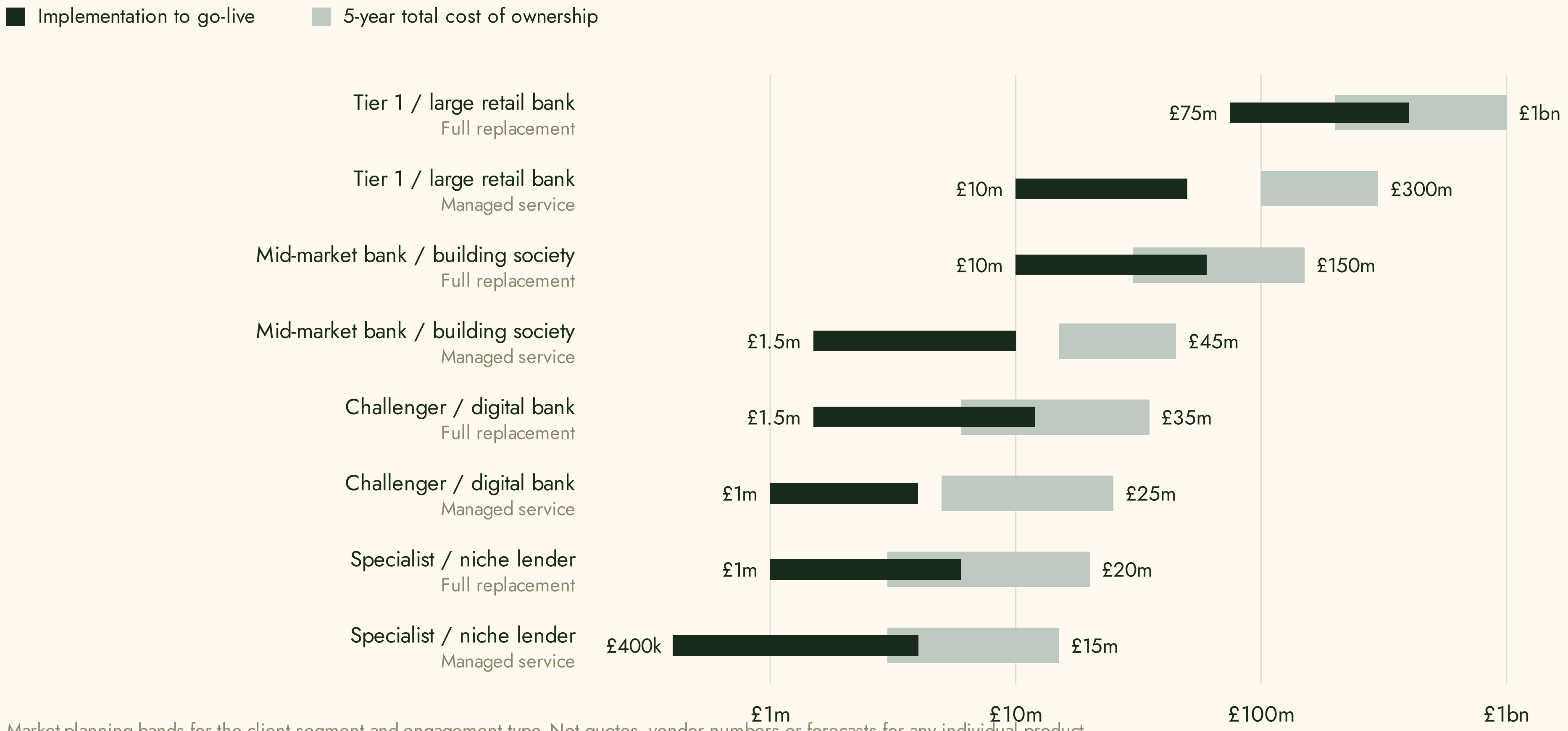
Figure 1: Core banking products by client segment and delivery model | 39 products from 37 suppliers



Rows are client (buyer) segments. A product is counted against every segment and delivery model it credibly serves.

What it broadly costs

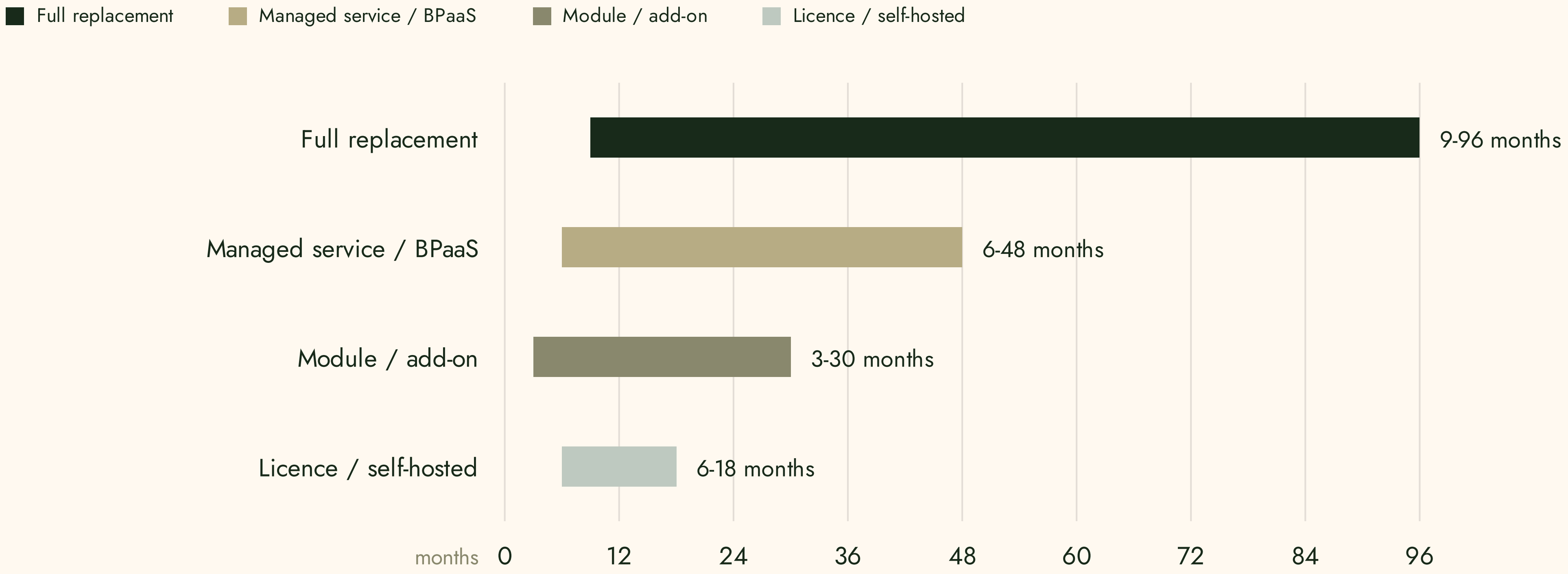
Figure 2: Implementation and 5-year cost bands paid by each client segment | market bands, not vendor prices | log scale



Market-planning bands for the client segment and engagement type. Not quotes, vendor numbers or forecasts for any individual product.

How long it takes

Figure 3: Typical delivery timeline by engagement type | months, across the four core client segments



Where the choice actually is

Figure 4: Number of core banking products serving each client segment and engagement type

	FULL REPLACEMENT	MANAGED SERVICE / BPAAS	MODULE / ADD-ON	LICENCE / SELF-HOSTED
Tier 1 / large retail bank	8	1	1	·
Mid-market bank / building society	12	4	7	·
Challenger / digital bank	11	9	3	1
Specialist / niche lender	5	4	8	2

Darker cells hold more comparable products. A dot marks a combination no scanned product currently serves.

The supplier landscape

Figure 5: Every core banking supplier and product in the scan, with the client segment each primarily serves | ● UK presence, ○ no UK presence

SUPPLIER	PRODUCT	PRIMARY CLIENT SEGMENT	ENGAGEMENT	UK
10x Banking	10x Banking	Tier 1 bank	Full replacement	●
Akkuro	Akkuro	Challenger / digital	Full replacement	●
Apache Fineract	Apache Fineract	Specialist lender	Licence / self-host	○
Aura Cloud	Aura Cloud	Specialist lender	Managed service	●
Azentio	iMAL (Azentio)	Specialist lender	Full replacement	●
Corelation	KeyStone	Mid-market / bldg soc.	Full replacement	○
Crassula	Crassula	Challenger / digital	Full replacement	●
Engine by Starling	Engine by Starling	Challenger / digital	Managed service	●
Fimple	Fimple	Challenger / digital	Module / add-on	○
Finacle	Finacle	Tier 1 bank	Full replacement	●
Finastra	Finastra Essence	Mid-market / bldg soc.	Managed service	●
Finhub	Finhub	Challenger / digital	Managed service	●
Finova	Finova	Mid-market / bldg soc.	Full replacement	●
FIS	Modern Banking Platform	Tier 1 bank	Full replacement	●
FIS	AffinityEdge	Specialist lender	Full replacement	○
Fiserv	DNA	Mid-market / bldg soc.	Full replacement	●
ICS Financial Systems	ICS BANKS	Specialist lender	Full replacement	●
Iorys	Iorys	Challenger / digital	Full replacement	○
Jack Henry	Jack Henry	Mid-market / bldg soc.	Full replacement	○
Mambu	Mambu	Challenger / digital	Managed service	●
Mifos Initiative	Mifos X	Specialist lender	Licence / self-host	○
Mutual Vision	MV Core Banking (ProVision) and MV Hub	Mid-market / bldg soc.	Managed service	●
Neofie	Neofie	Challenger / digital	Managed service	○
Nymbus	Nymbus	Challenger / digital	Managed service	○
Oracle Financial Services	Oracle FLEXCUBE Universal Banking	Tier 1 bank	Full replacement	●
Pismo	Pismo	Challenger / digital	Module / add-on	●
Profile Software	FMS.next	Mid-market / bldg soc.	Module / add-on	●
SaaScada	SaaScada	Challenger / digital	Managed service	●
SAP Fioneer	SAP Fioneer Transactional Banking	Tier 1 bank	Full replacement	●
SBS	SBS Banking Platform	Mid-market / bldg soc.	Full replacement	●
SBS	Aurius	Specialist lender	Full replacement	●
Skaleet	Skaleet Core Banking Platform	Challenger / digital	Managed service	●
SoFi Technologies (SoFi Tech Solutions)	Cyberbank Core and Cyberbank Digital	Challenger / digital	Full replacement	●
Tata Consultancy Services (TCS)	TCS BaNCS	Mid-market / bldg soc.	Full replacement	●
Temenos AG	Temenos Transact	Tier 1 bank	Full replacement	●
Thought Machine	Vault Core	Tier 1 bank	Full replacement	●
Tuum	Tuum	Challenger / digital	Full replacement	●
Veengu	Veengu	Challenger / digital	Full replacement	○
Vilja	Vilja	Challenger / digital	Full replacement	○

Trends shaping platform selection

Figure 6: Banking market trends tracked, by category | 55 trends, each with named sources

Core modernisation and legacy	4
Open finance and payments	5
Security and fraud	5
Customer expectation and channels	4
Operating model and sourcing	4
Cloud and architecture	3
Regulation and compliance	4
Resilience and third-party risk	4
Vendor landscape and ecosystem	3
Competitive landscape	3
AI and automation	4
Data and analytics	3
Cost and commercial pressure	5
Sustainability and ESG	4

Coexistence, not big-bang cutover, dominates core migrations

WHAT IS HAPPENING Banks increasingly wrap legacy cores with API and event-driven layers so new products and channels can launch incrementally while the old core keeps running. This strangler-fig pattern is now the standard...

THE STATS Intellect's 2026 case study describes a Tier-1 UK-headquartered bank moving wholesale banking to a composable, event-driven architecture around its existing core...

WHAT THIS MEANS Coexistence lowers cutover risk but means running and securing two estates at once for years. Scrutinise the exit criteria and total duration of any coexistence period...

Sources: Intellect Design Arena; The Paypers; Thought Machine

Private equity buys up core banking vendors

WHAT IS HAPPENING Private equity firm Pollen Street Capital agreed to acquire Finastra's Universal Banking division, the core banking arm serving retail and corporate banks, carving it out as a standalone company. The deal...

THE STATS Universal Banking serves more than 150 financial institutions across over 100 countries (Pollen Street Capital, June 2026). Financial terms were not disclosed (Reuters...

WHAT THIS MEANS Private-equity ownership of a core supplier shifts priorities towards cash generation and eventual resale rather than long-run platform investment, which can affect...

Sources: American Banker; Reuters via LSE; Pollen Street Capital

Request the full dataset

This extract shows the shape of the market. The full pre-RFP dataset adds supplier-described features and charging structures, named clients, strengths and considerations per product, named sources for every entry, segment-level indicative market cost and timeline bands, and all 55 banking trends with evidence. Pensions and wealth management are covered on the same basis.

1,946 DATA OBJECTS COLLECTED	2,224 STRUCTURED RESEARCH DATA POINTS	954 PUBLIC-SOURCE REFERENCE RECORDS
308 PRODUCT-TO-CLIENT-SEGMENT MAPPINGS	161 SECTOR TRENDS ANALYSED	61 INDICATIVE MARKET BENCHMARK BANDS

How it is built

Desktop research from publicly available information: supplier and product discovery, mapping to client segments and delivery models, market-planning bands assembled from published contract values, annual reports and regulatory filings, and sector trends compiled from named sources. Research is not restricted to UK material; the analysis of it is.

Disclaimer

Nothing here is a ranking or a recommendation. Figures are market-planning bands, not quotes, vendor numbers or forecasts for any individual product. Suppliers have not reviewed or approved these entries.

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